KANGDA INTERNATIONAL ENVIRONMENTAL COMPANY LIMITED
康達國際環保有限公司

(Incorporated in the Cayman Islands with limited liability)
(於開曼群島註冊成立的有限公司)

Stock Code 股份代號：6136

2026 中期報告
Interim Report

Corporate Information
公司資料

BOARD OF DIRECTORS

Executive Directors

Mr. Du Lindong *(Chairman)* (appointed as an Executive Director and Chairman on 4 February 2026)
Mr. Li Zhong (ceased to be Chairman with effect from 4 February 2026)
Ms. Liu Yujie
Mr. Duan Jerry Linnan *(Chief Executive Officer)*
Mr. Zhou Wei *(Chief Financial Officer)*

Corporate Information
公司資料

AUTHORISED REPRESENTATIVES
Mr. Li Zhong
Mr. Du Lindong (appointed on 4 February 2026)
Mr. Zhou Wei (resigned with effect from 4 February 2026)

授權代表
李中先生
杜林東先生(於二零二六年二月四日獲委任)
周偉先生(於二零二六年二月四日起辭任)

REGISTERED OFFICE
Cricket Square Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

註冊辦事處
Cricket Square Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

HEADQUARTER AND PLACE OF BUSINESS IN THE PEOPLE'S REPUBLIC OF CHINA ("CHINA" OR THE "PRC")
No. 72 Avenue of Stars
High-Tech Park
North New Zone
Chongqing
The PRC

總部及中華人民共和國(「中國」)營業地址
中國
重慶
北部新區
高新園
星光大道72號

PRINCIPAL PLACE OF BUSINESS IN HONG KONG
Suite 6409, 64/F
Central Plaza
18 Harbour Road,
Wanchai
Hong Kong

香港主要營業地點
香港
灣仔
港灣道18號
中環廣場
64樓6409室

SHARE REGISTRAR AND TRANSFER OFFICE IN THE CAYMAN ISLANDS
Suntera (Cayman) Limited
Suite 3204, Unit 2A
Block 3, Building D
P.O. Box 1586
Gardenia Court, Camana Bay
Grand Cayman, KY1-1100
Cayman Islands

開曼群島股份過戶登記處
Suntera (Cayman) Limited
Suite 3204, Unit 2A
Block 3, Building D
P.O. Box 1586
Gardenia Court, Camana Bay
Grand Cayman, KY1-1100
Cayman Islands

HONG KONG BRANCH SHARE REGISTRAR AND TRANSFER OFFICE
Computershare Hong Kong Investor Services Limited
Shops 1712–1716, 17th Floor
Hopewell Centre
183 Queen's Road East
Wan Chai
Hong Kong

香港股份過戶登記分處
香港中央證券登記有限公司
香港
灣仔
皇后大道東183號
合和中心
17樓1712–1716號舖

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LEGAL ADVISER
As to Cayman Islands law:
Conyers Dill & Pearman

PRINCIPAL BANKER
Industrial and Commercial Bank of China
China Construction Bank
Bank of China
China Minsheng Bank
The Export-Import Bank of China

AUDITOR
Ernst & Young

STOCK CODE
6136

COMPANY WEBSITE
http://www.kangdaep.com

法律顧問
有關開曼群島法律：
Conyers Dill & Pearman

主要往來銀行
中國工商銀行
中國建設銀行
中國銀行
中國民生銀行
中國進出口銀行

核數師
安永會計師事務所

股份代號
6136

公司網址
http://www.kangdaep.com

Management Discussion and Analysis
管理層討論及分析

INDUSTRY OVERVIEW

In the first half of 2026, Kangda International Environmental Company Limited (the "Company," together with its subsidiaries collectively referred to as the "Group") continued to strengthen various cost reduction and efficiency enhancement measures, including energy conservation and consumption reduction, supply chain optimization, replacement of high-cost loans, and recovery of accounts receivable and lowering debt levels by divesting underperforming projects, thereby enhancing the Group's profitability from multiple aspects.

In summary, for the six months ended 30 June 2026 (the "Period"), total revenue decreased by approximately 9% year-on-year to RMB1,061.2 million, mainly due to reduced revenue from construction services. Meanwhile, wastewater treatment services have steadily progressed, with the actual wastewater treatment volume reaching 615.5 million tons during the Period, representing an increase of approximately 3% compared to the corresponding period last year. Benefiting from cost control measures, overall cost of sales for the Period decreased significantly by approximately 19% year-on-year to RMB470.3 million, while gross profit margin increased to 56%, representing an increase of approximately 6 percentage points compared to the corresponding period last year. Overall gross profit reached RMB590.8 million, representing a slight increase of approximately 1% compared to the corresponding period last year. Due to the relatively lower one-off impact of losses and provisions related to project disposals during the Period, other expenses decreased by 36% year-on-year to RMB61.8 million. Due to the simultaneous decrease in borrowing interest rates and total liabilities, financing costs for the Period decreased by approximately 10% compared to the corresponding period last year, reaching RMB209.6 million. Taking all these factors into account, the profit attributable to owners of the parent for the Period increased significantly by approximately 84% year-on-year to RMB190.0 million.

行業概覽

於二零二六年上半年，康達國際環保有限公司(「本公司」，連同其附屬公司統稱「本集團」)繼續強化各種降本增效措施，包括節能降耗、優化供應鏈、置換高成本貸款、及透過出售低效項目回收應收帳款及降低負債水平等，從多方面加強本集團盈利能力。

總結二零二六年六月三十日止六個月(「本期」)，總收益較去年同期減少約9%至人民幣1,061.2百萬元，主要由於建設服務收入減少導致。同時，污水處理服務穩中有進，本期實際污水處理量達615.5百萬噸，較去年同期增加約3%。得益於成本控制措施，本期整體銷售成本較去年同期大幅減少約19%至人民幣470.3百萬元，而毛利率則提升至56%，較去年同期上升約6個百分點，整體毛利為人民幣590.8百萬元，較去年同期輕微上升約1%。由於本期出售項目相關的虧損及撥備等一次性影響較少，其他開支較去年同期減少36%至人民幣61.8百萬元。由於借款利率及總負債雙雙下降，本期融資成本較去年同期減少約10%，至人民幣209.6百萬元。綜合以上各種因素，本期母公司擁有人應佔溢利較去年同期大幅增加約84%，為人民幣190.0百萬元。

KANGDA INTERNATIONAL
ENVIRONMENTAL COMPANY LIMITED
康達國際環保有限公司